

Press Release

Star America Invests in Cathcart Rail, Forms Strategic Alliance for Future Rail Opportunities

NEW YORK, NEW YORK - September 2, 2020

Star America Infrastructure Partners, LLC (together with its related persons, Star America), a subsidiary of Tikehau Capital, a European listed asset management and investment group, is pleased to announce that Star America has made a strategic investment in Cathcart Rail, LLC (Cathcart), a freight rail services and transportation company to fund its ongoing growth. Simultaneously, Star America and Cathcart have formed a platform to acquire and operate freight rail businesses across North America.

“This project represents Star America’s first investment in the freight rail infrastructure sector, and we believe it is a solid fit for our investment strategy. We are pleased to work with Cathcart in support of its disciplined, but exponential, growth effort,” said Christophe Petit, President of Star America. “Rail services and transportation companies have a tremendous need for capital, both now and in the coming years, and Cathcart Rail stands out amongst its peers for what its management team has accomplished so far. We look forward to working with them through the next phase of the company’s growth.”

“We are excited to build on the company’s success through additional investment opportunities across the industry,” added Casey Cathcart, President of Cathcart Rail. “Teaming with a like-minded, long-term infrastructure investor like Star America will prove to be a significant force within the industry. Our focus on owning and operating assets for the long-term allows us to look through industry cycles while building value for both our customers and team. I am tremendously proud of what our team has built thus far and the high standard of service and reliability we have provided to our customers and will continue to provide with Star America as our partner.”

About Cathcart Rail

Cathcart Rail is a diversified freight rail platform operating across both the services and transportation sectors. Cathcart Rail is currently in growth mode and actively seeking mechanical partnerships with short-line railroads and acquisitions of rail and rail-related businesses. Cathcart Rail was founded in 2015 by the father and son team of Thomas Cathcart and Casey Cathcart and employs nearly 200 people across 14 states.

About Star America Infrastructure Partners

Star America, a subsidiary of Tikehau Capital, a European listed asset management and investment group with €25.7 billion of assets under management (as at 30 June 2020) and shareholder equity of \$3.4 billion (€3.1 billion) (as at 31 December 2019), is an independent U.S. headquartered developer and manager of infrastructure assets in North America. With an investor base that includes large institutional investors such as insurance companies and pension funds, among others, Star America focuses on delivering infrastructure projects primarily across the transportation, social, environmental and telecommunications sectors. As of August 31, 2020, Star America has over \$700+ million Assets Under Management and our track record includes investments in 15 infrastructure assets, which have a total project cost valued at greater than \$5 billion. Star America’s mission is to become the preferred partner in rebuilding America’s infrastructure.

Contact Information:

Cathcart Rail, LLC
Casey Cathcart
President
+1 (314) 605-8988
casey@tcrailholdings.com
www.tcrailholdings.com

Star America Infrastructure Partners, LLC
Christophe Petit
President
+1 (917) 617-3797
cpetit@starinfrapartners.com
www.starinfrapartners.com

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