

Cathcart Rail Receives ACG Columbus 2022 Deal of the Year Award

The company was honored at the 2022 Annual Awards Gala held on October 13, 2022

COLUMBUS, OHIO – October 14, 2022

Cathcart Rail (Cathcart) received the Association of Corporate Growth (ACG) Columbus 2022 Deal of the Year Award for its acquisition of The Andersons railcar repair business and concurrent debt and equity recapitalizations. Combined with its prior acquisitions and growth, Cathcart has built one of the largest railcar services and transportation networks in the industry, employing nearly 1,000 personnel nationwide.

“We are honored to receive such a prestigious award” said Casey Cathcart, Chairman & Chief Executive Officer of Cathcart Rail. “This award reflects the dedication and effort our employees put forth leading up to and through the acquisition and integration.”

The award recognizes companies and service providers involved in mergers, acquisitions, and corporate finance transactions during 2021 and the first half of 2022. Primary considerations included interesting or unique aspects of the transaction, the impact of the transaction on Ohio, and the impact of the transaction on the industry, and deals were evaluated on the complexity, challenges, and benefits of the transaction, as well as any unique attributes. Organizations and individuals in middle-market businesses with \$10 million to \$1 billion of revenue and headquartered or doing business in Central Ohio were eligible for nomination. Cathcart was nominated by its lead syndicate bank, Bank of America, N.A., and legal advisor, Milbank LLP.



About Cathcart Rail

Cathcart is a leading freight rail services and transportation company based in Columbus, Ohio. The company currently operates the largest railcar services network, encompassing 18 repair facilities and over 75 field services locations, as well as a rail services division that operates three shortline railroads and a dozen contract switching and transloading sites, among other services such as railcar storage, track maintenance, and railcar parts. Cathcart was founded in February 2016 by the father and son team of Thomas Cathcart and Casey Cathcart with 20 employees, and now employs nearly 1,000 people across 110+ locations in 33 states. For more information about Cathcart, visit www.cathcart-rail.com.

About ACG

Founded in 1954, ACG is the premier M&A dealmaking community with 59 chapters worldwide. ACG’s global network comprises more than 100,000 middle market professionals who invest, own, and advise growing companies. ACG’s mission is to drive middle-market growth.

ACG Columbus exists to promote the growth and development of Columbus-area businesses for the benefit of our communities and Ohio. Our programming and networking events are designed to share best business practices, build worthwhile relationships that will generate quality growth opportunities, gain exposure to



investment opportunities, and promote the growth of Columbus area companies through organic growth and transactions such as mergers and acquisitions and joint ventures. To request more information on ACG Columbus's events, membership, or sponsorship information, please contact acgcolumbus@acg.org or visit www.acg.org/columbus.

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